



HONORS
THE AMERICAN
INDIAN

ISSN. 0027-6006

\$2.50

Numismatic Association of Southern California



**THE N.A.S.C.
QUARTERLY**

WINTER 1988

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THE N.A.S.C. QUARTERLY

Official Publication of the
Numismatic Association of Southern California

WINTER 1988/VOLUME XXX, NUMBER 4

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| Steve Davis..... | <i>Numismatic Calendar</i> |
| Richard Lebold..... | <i>Circulation</i> |

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Issued Quarterly — Distributed to all members of the Association. Annual subscription rate for non-members is \$9.00. Single copy price \$2.50. Published by The Numismatic Association of Southern California, P.O. Box 6477, Buena Park, CA 90622. Second class postage paid at Buena Park, CA. Opinions expressed by contributors are those of the authors and are not necessarily the views of the Numismatic Association of Southern California or the Editorial Staff.

PRESIDENT'S MESSAGE

Well, it's show time again and what a show we have planned for you. Our 34th honors the American Indian and according to Educational Forum Chairman Kay Lenker, a truly hair-raising event is planned. She is still holding a POW WOW with our chief speaker at this date. Details will be known by convention time. Please plan to attend. Oh, don't forget your six shooter and canteen!

Our show will also feature a full compliment of dealers from across the country, as well as an auction conducted again by Bowers and Merena. Additionally, two society forums are planned: C.E.S. and The Society of Check Collectors. Pending are plans for a junior forum and a meeting of S.P.A.N.

Two highlights you won't want to miss are the Club Representatives Breakfast on Saturday and the Awards Banquet on Saturday evening. Much fun is planned at both!

Our next board meeting will take place during the convention after the Club Representatives Breakfast. All are invited!

I have had some phone calls from some very reliable people telling me that some very unreliable people are passing around *RUMORS* about NASC being broke from playing the stock market. *THIS IS TOTALLY FALSE!* We are far better off than many other organizations. I will say one thing — those who are spreading around rumors had better make sure their shoes are clean before wiping them on other organizations. If you hear NASC rumors, *DON'T PASS THEM ON*. Instead call me. I'll get to the bottom of them and pass on the truth to you.

In closing, I wish to thank all the Club Representatives, Committee Chairmen and elected officers and board for their help in making 1988 another successful year for NASC. See you at the convention. . . **“President Corky”**

NASC 25-YEAR MEMBERS

The NASC congratulates and thanks the individuals and clubs listed below for their continued support. They will receive recognition and their 25-year pins at the Annual Convention Awards Banquet on Saturday, January 28th.

Gilvin A. Ayers
Carl Chaplan
California Exonumist Society
Fred W. Coops, Jr.
Joe Flynn, Sr.

John L. Kelley
Ethel Lenhert
Marlin Lenhert
Joel L. Malter
Ralph J. Marx
Tom McAfee
Walter Merenbach
Earl G. Meyer
Nona G. Moore
North Hollywood Coin Club
Richard C. Striley
Michael R. Zagorin

EDITOR'S REFLECTIONS

Well, it's convention time again and for NASC writers that means awards. Eleven articles are in contention for top honors, the Karl M. Brainard Memorial Literary Award. In addition, the two runners-up will receive recognition.

I am sorry to report that not a single article published in 1988 qualified for the George Bennett Literary Award (for the best Greek, Roman or Byzantine article) for the Junior Literary Award. I guess you are all waiting for next year!

I am proud to announce the continuance of the *Quarterly* Contributor Copper Convention Medal, started by former editor Gary Beedon. These are given out to all *Quarterly* article contributors as a token of NASC's appreciation for their journalistic

efforts. This year's recipients are: Dr. Thomas Fitzgerald, Martha Stevenson, Jeff Oxman, Ronald Muzzy, Frank Wask, Jerry Schreckengost, Bob Northam, Dillon Frost, George Baude, Harold Flartey, Corky Ayers, Austin Ryer, Ethel Lenhert, Marin Ostromecki and Dr. Walter Ostromecki. My thanks to you all for your time and efforts. Keep it up!

The NASC *Quarterly* is still in need of articles for upcoming issues — long or short. Send them to me at any time. We can edit and type. Only with your continued support can we continue to produce a first rate publication in the future. Hope to see you all at the convention and banquet.

DR. WALT

QUARTERLY EDITORS

Editors since the first issue of the NASC *Quarterly* in July of 1959 under Eric Warner:

Gary Beedon
James Betton
Peggy Borgolte
Karl Brainard
Wayne Dennis
Maurice Gould
Ed McClung
J.H. McInnis
Dr. Walt Ostromecki
Austin Ryer, Jr.
Eric Warner
William Wisslead

FOOD FOR THOUGHT

Do you ever work on committees
to see there is no trick,
Or leave the work to just a few and
talk about the clique?
So come to meetings often and help
with hand and heart.
Don't just be a member, but take an
active part.
Think this over, friend, you know
right from wrong.
Are you just a member, or do you . . .
just belong.

— Anonymous



IN MEMORY OF

NASC regrets to announce the passing of members.



RICHARD YEOMAN

Richard S. Yeoman, 84, numismatist and author known to many as "Mr. Red Book," died November 9th in Tucson, Arizona, of natural causes.

Richard S. Yeo, who used the pen name R. S. Yeoman, was born August 15, 1904, in Milwaukee. He was destined to have a major impact on the coin collecting hobby.

Mr. Yeoman is probably best known as author of *A Guide Book of United States Coins*, known as the "Red Book" by many coin enthusiasts because of its cover color. The first edition of the book carried the 1947 cover date and the new book is now in its 42nd edition, released in July by Western Publishing Co. of Racine, Wisconsin, and dated 1989. The "Red Book" is listed among the 10 best sellers of all non-fiction books published in the United States.

Mr. Yeoman is also credited with bringing the hobby of coin collecting to the public through his reference

books and coin collecting products.

Mr. Yeoman became interested in the hobby of coin collecting at an early age. His involvement was sparked both by his interest in history and by the fact that his father was a coin collector. Mr. Yeoman once said, "I was always interested in history, and coins are milestones in history."

At the age of 11, he started a paper route and on his first collection day received an Indian Head cent in change.

Mr. Yeoman joined the staff of Whitman Publishing Co., a subsidiary of Western Publishing Co., in Racine, Wisconsin, in 1932. His first position involved sales, sales promotion and advertising. The company became the publisher of his numismatic works. In the mid-1930's Whitman began manufacturing coin boards, mainly to hold collections of U.S. cents, for J. K. Post of Neenah, Wisconsin, who had brought the idea to the company.

The folders led to a need for unbiased information about the value of coins for the collecting public. Mr. Yeoman began compiling research material during the early World War II period for the first edition of *Handbook of United States Coins with Premium List*, which became known to collectors as the "Blue Book," because of its cover color.

Publication of the "Blue Book" created a need for a book providing retail values of U.S. coins. Mr.

Yeoman began work on the "Red Book" to fill that need during World War II, but wartime restrictions prevented the marketing of new products and the book, which was ready for publication in 1943, was not released until 1946 with a cover date of 1947. The book became an immediate success, selling tens of millions of copies over more than 40 years.

Mr. Yeoman held membership in numerous numismatic organizations over the years. He was a Life Member, and "special friend" of NASC — having spoken at many educational forums.

HERB BERGEN

Herbert M. Bergen, 91, numismatic and former American Numismatic Association president, died November 1st at his residence in Fullerton, California.

Mr. Bergen was active in numerous numismatic associations, having served as president of the ANA from 1969-1971; California State Numismatic Association from 1959-1961; and president of the Orange County Coin Club, of which he was charter member #17, in 1944. He was a long-time member of NASC and received the Goodson Award in 1972. He was appointed by President Nixon to serve on the U.S. Assay Commission in 1971.

Mr. Bergen is survived by two daughters, Marilyn Caine of Irvine, California; and Barbara L. Istvan of Maryland; a son, Herbert Bergen, Jr. of New Jersey; 12 grandchildren; and 12 great-grandchildren.



PAST PRESIDENTS

| | |
|---------|-----------------------|
| 1955-56 | Scott McCormac* |
| 1956-57 | Earl Whitehead* |
| 1957-58 | W.R. Fanning* |
| 1958-59 | Charles Ruby* |
| 1959-60 | C.A. Dunbar* |
| 1960-61 | Ben Williams* |
| 1961-62 | Richard Goodson* |
| 1962-63 | George Bennett* |
| 1963-64 | Thomas Wood |
| 1964-65 | Karl Brainard* |
| 1965-66 | Murray Singer |
| 1966-67 | Walter Snyder* |
| 1967-68 | Edwin Borgolte* |
| 1968-69 | Foster Hall |
| 1969-70 | Peggy Borgolte |
| 1970-71 | James Betton |
| 1971-72 | Benjamin Abelson |
| 1972-73 | William Wisslead |
| 1973-74 | Gordon Greene* |
| 1974-75 | James Waldorf |
| 1975-76 | Dr. Sol Taylor |
| 1976-77 | Raymond Reinoehl* |
| 1977-78 | Myron McClaflin* |
| 1978-79 | Richard Lebold |
| 1979-80 | J.H. McInnis |
| 1980-81 | Nona Moore |
| 1981-82 | Paul Borack |
| 1982-83 | Dr. Thomas Fitzgerald |
| 1983-84 | Albert Hall |
| 1984-85 | Albertus Hoogeveen |
| 1985-86 | Phyllis Duncan Ellis* |
| 1986-88 | Lorna Lebold |

*Deceased

CONVENTION PREVIEW

BY MARIN OSTROMECKI

AUCTION

We are again honored to have the prestigious auction house, Bowers and Merena Galleries of New Hampshire, as a major participant in our convention. They promise prospective buyers an array of top quality items from the Byron F. Johnson, Jr. Estate and other properties. Prospective bidders may begin viewing the lots at the Hyatt Hotel on Monday, January 23, 1989 in the Bombay Room. The multiple session sale will begin on Thursday evening, January 26th in the Mikado Room and conclude on Saturday at 1:00 p.m. Please check the convention program for further details. Additional information and catalogues may be obtained from Barbara Fiore at Box 1224, Wolfeboro, NH 03894, telephone (603) 569-5095. The NASC appreciates the support given by Bowers and Merena Galleries each year to our convention.

AWARDS

In addition to exhibit and literary awards, three other prestigious awards will be presented at the Saturday banquet: The President's Trophy for the most outstanding member club bulletin; The Maurice M. Gould Junior Achievement Award; and The Richard P. Goodson Memorial Award, the Association's highest individual honor. Nominations for any NASC award should be sent to Chairman Paul Borack, 3125 Washington Blvd., Marina del Rey, CA 90292.

BANQUET

A little bit of the Old West will be created by Chairman Ethel Lenhert at the Saturday evening "Wagon Train" roundup of NASC conventioners (probably better called a POW WOW gathering of Indians at the Chief's table). Tickets are \$25 each and may be purchased at the Registration Desk. Come and join the fun (better bring your six shooter just in case) your hostess has planned for you.

CLUB REP BREAKFAST

Our Club Representative's Breakfast is scheduled for Saturday, January 28th, at 8:00 a.m., in the Hyatt Hotel Penthouse. Chairman Charles Colver has asked Randy Briggs of San Bernardino to be the featured speaker. His topic will be "Emperor Norton". The price is \$10 per person and all are invited, not just club reps and past presidents. Come and enjoy the program and the fellowship as NASC honors its Club Representatives.

GOLD DRAWING — 45 GOLD COINS

One of the best things NASC does for its member clubs is to sponsor this annual gold drawing. It gives clubs a means to raise money for their treasury, especially those small ones that do not have a coin show. For every book of five sold for \$2.00, the selling club gets to keep \$1.00. NASC MAKES NO MONEY ON THIS

VENTURE AT ALL! All money taken in goes to pay the expense of purchasing the gold, printing the tickets and other related material costs. Thirty thousand tickets were printed this year and distributed to our 54 member clubs. Tickets will be available at the convention from Chairman Sally Marx. Just look for the big green drum! The drawing will take place at 4:30 p.m. on Saturday, January 28, 1989. You do not have to be present to win.

REGISTRATION

The Registration Desk will open on Thursday, January 26th at 12:00 Noon. Chairman Kay Northam is still seeking volunteers to spend a few hours each convention day to greet and register guests. This is a good way to make new friends and win members for NASC. Please take the time to help.

SECURITY

Security Chairman Don Foster says all is in readiness. We will again be using the services of the experienced firm — The Platt Security Agency. Security is scheduled to begin on Thursday, January 26th at 12:00 Noon with dealer move-in and setup.

SOCIETY MEETINGS

Two organizations have, as of press time, scheduled forums during the convention. The American Society of Check Collectors will sponsor an open forum on Saturday at 3:00 p.m., hosted by Dr. Walt Ostromiecki. Checks will be traded, sold and given away as door prizes. Everyone is

invited. Check program for further details.

The California Exonumist Society will be holding its first forum of 1989 at the show. Speaker and details were not received by December 1st. Check the convention program particulars.



NASC Convention Medal

MEDAL

Above is a picture of the lead proof medal designed to honor the American Indian. The winning design, by Phil Iversen, is a copy of the Indian \$5 Type Gold Coin obverse issued from 1909-1929. Only 100 silver medals will be struck. Cost is \$20. 750 bronze will be issued at a cost of \$1.00 or free with a \$1.00 paid admission to the show.

The Convention will also feature a dealer bourse, competitive and non-competitive exhibits, and educational forum, junior forum, Krause Publications table and the American Numismatic Association.

THE AUCTION BY BOWERS AND MERENA, INC.

Featuring the Byron S. Johnson, Jr. Estate and Other Properties
BY: PAUL BORACK, AUCTION CHAIRMAN

| | |
|----------------------------------|---|
| Auction Lot Viewing..... | Bombay Room |
| Monday, January 23, 1989..... | 12:00 Noon to 7:00 p.m. |
| Tuesday, January 24, 1989..... | 9:00 a.m. to 1:00 p.m. & 2:00 p.m. to 7:00 p.m. |
| Wednesday, January 25, 1989..... | 9:00 a.m. to 1:00 p.m. & 2:00 p.m. to 7:00 p.m. |
| Thursday, January 26, 1989..... | 10:00 a.m. to 1:00 p.m. & 2:00 a.m. to 6:00 p.m. |
| Friday, January 27, 1989..... | 9:00 a.m. to 1:00 p.m. & 2:00 a.m. to 6:00 p.m. |
| Saturday, January 28, 1989..... | 9:00 a.m. to Noon |
| Auction Sessions..... | Mikado Room |
| SESSION I..... | (U.S. COINS) Thursday, January 26 - 7 p.m. |
| SESSION II..... | (U.S. COINS) Friday, January 27 - 10 a.m. |
| SESSION III..... | (U.S. COINS) Friday, January 27 - 7 p.m. |
| SESSION IV..... | (WORLD COINS) Saturday, January 28 - 10 a.m. |
| SESSION V..... | (CURRENCY AND PAPER) Saturday, January 28 - 1 p.m. |

| | |
|---------------------------|---|
| Auction Lot Pick-up..... | Bombay Room |
| Friday, January 27..... | 9:00 a.m. to 11:00 a.m. |
| Saturday, January 28..... | 9:00 a.m. to 11:00 a.m. and to 1 hour after last auction session ends. |

AUCTION HIGHLIGHTS

A mammoth "Grand Format" color-illustrated catalogue comprising 328 pages is now being prepared by Auctions by Bowers and Merena,

Inc., to describe the Estate of Byron F. Johnson, Jr., and other important properties. The auction is a varied one and includes many exceedingly

important United States coins, as well as groups and large lots, plus currency, Americana items and a notable offering of world coins.

Among United States coins are to be found a number of Massachusetts silver issues dated 1652, followed by coins of the states, an Uncirculated 1787 *Immunis Columbia* copper, an exceedingly rare plain edge 1794 Talbot, Allum & Lee cent and pieces honoring George Washington. American half cents include glittering Proofs of the years 1834 and 1845, plus numerous others from the first year of issue, 1793, onward.

Quarter dollars range from 1796 onward and include Gem early issues highlighted by a superb Proof 1836. Liberty Seated quarters include a number in seldom seen higher grades, a Proof 1855 and numerous rarities, after which many superb Barber and Standing Liberty coins are described.

Patterns will delight the specialist and include various examples of Flying Eagle cents 1855-1858 as well as other issues, including an 1836 Gobrecht dollar and later pattern dollars. Proof sets in the Bowers and Merena offering include the rare 1895 set (with its famous dollar), a rare 1914 cent (which registers the lowest mintage of any Proof set after 1858), a Gem 1936 Proof set and numerous others.

Gold coins comprise a special section of the auction and range from dollars onward, commencing with two superb examples of the seldom-seen 1849 Small Head gold dollar, one with concave field and the other with flat field, after which an Uncirculated 1852-D is seen, followed by other

gold dollars of outstanding quality. Quarter eagles include rare early varieties dated prior to 1834, as well as scarce and important Charlotte and Dahlonega coins minted after that time, a number of Gem Proofs and other desirable specimens. Then come \$3 pieces, commencing with an Uncirculated 1854 and continuing through the 1880s, after which an 1879 \$4 Flowing Hair Stella is described.

Among Byron Johnson's loves were coins of the world, and many years were spent gathering important varieties, many of which were eventually used as plate coins in the Krause-Mishler reference. Highlights include Ethiopian gold coins, 1889-EE (1897), the denomination of 1/16 and 1/4 birr; one of just 1,500 German New Guinea Bird of Paradise 1895-A 20-mark pieces struck; and one of just 383 Mexican 1878-L five peso pieces made at the Alamos Mint.

Among ancient coins is to be found an Archaic Aegina stater, circa 1510-1490 BC; a Roman Republic quadrigatus, circa 225-212 BC; a Roman Republic Mark Antony denarius with portraits of Antony and Octavian; and a Roman Empire Gordian II Africanus rare denarius of this one-year reign (AD 238).

Catalogues will be sent to those on the Bowers and Merena mailing list. In addition, a limited number of extra copies have been prepared and will be offered strictly on a first-come, first-served basis for \$10 each. Requests to: Auctions by Bowers and Merena, Inc., Box 1224, Wolfeboro, NJ 03894.

WHAT'S DIFFERENT ABOUT CHECK COLLECTING?

BY ROBERT A. SPENCE

It seems that many check collectors started out to collect stamps as youngsters. Later, their interests turned to coins. Then paper money beckoned, along with some stock certificates. Finally, they discovered check collecting.

This meandering trail may have been due to such reasons as: financial, availability of material, or the lessening challenge of that particular collectible, to mention but a few. But reflection may provide another basis for this changing path.

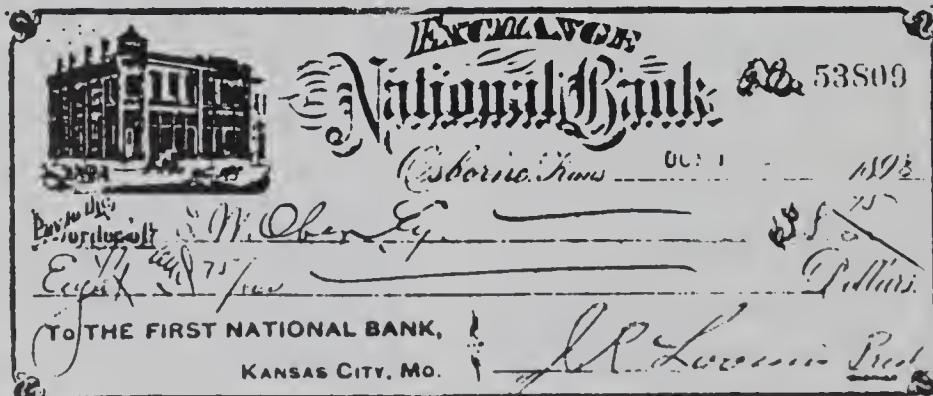
Collectors of stamps and coins have found that stamps and coins are intentionally issued to be identical within their type and in very great numbers. Variations from the normal specimens are eagerly sought out by collectors to provide some individuality to their collections. An inverted center on a stamp or a double-struck coin are examples of such variations.

Collectors of paper money have found that while some kinds and types

are issued by the millions, the varieties of serial and other numbers along with various signatures may be utilized to provide more collectible varieties. Stocks and bonds trend toward a greater amount of individuality different, collectible varieties that are available to the collector. But the magnitude of their issues are much less than with paper money. Beginning collectors of checks are sometimes startled to find what appears to be endless kinds, types and varieties among their checks.

This progression of collectible areas starts with great numbers of identical items such as stamps and trends to check collecting with about as many collectible types and varieties as there are collectors.

A check passes through relatively fewer hands in serving out its useful life than the other collectibles above. Since each check is truly different from any other check, there are happily, many different, distinguish-





able features or characteristics which are of interest to collectors. Those who are prominent and generally considered are:

Area or place of issue (territory, state, city, foreign, etc.).

Bank or banker.

Vignettes.

Kind of check: regular, travelers, specimen, ration, holiday, etc.

Signatures/autographs.

Revenue stamps.

Age and date of check.

Amount of check and kind of tender to be paid.

Security features.

Overprints, logos or special legends.

Alterations of printed legends.

Endorsements and cancellations.

Watermarks.

Overall appearance and ornateness.

Availability/scarcity.

Differences between checks are significant. Check collectors do not need magnifiers to count scratches and bag marks, nor rely on differences of serial numbers alone. Checks are very visually different and interestingly so. And there are so many areas of collecting interests that each check collector can become somewhat of an expert in an area of his choice.

The tens of thousands of banks,

bankers and branches of banks in the USA, in combination with the great number of vignettes and the many types of revenue stamps used, provide a tremendous number of different checks. There appears to have been more different collectible varieties of checks issued in the USA alone, than total of different stamps, coins and paper money. However, the actual destruction of used checks has reduced the numbers available to collectors to relatively less than any of the other collectibles mentioned above.

The check was at the very heart and was the very essence of a financial transaction. Every check is, and must be, discernibly different from any other check. Therefore, each check collection has to be different from every other collection, no matter how few pieces it contains.

That individual and collective difference is what sets check collecting apart from collecting stamps, coins, paper money and stocks. We are a group of happy individualists!

Robert Spence is president of the American Society of Check Collectors and can be reached at Box 69, Boynton Beach, FL 33425.



WE DISAGREE

Mail order deception and "fast buck artists" have infiltrated the hobby, prompting strong concern. So much so that many collectors have had their perspectives clouded, and now lump all hobby publications into that "soiled" category.

Well, we disagree! Because, at NUMISMATIC NEWS, we take special pains to protect the interests of our valued subscribers.

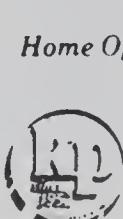
And, we do it constantly.

To begin with, not just anyone can utilize our pages. NUMISMATIC NEWS advertisers must pass a strict screening policy. And, to continually affirm advertiser integrity, we spend thousands of dollars annually conducting an ongoing "blind testing" program, and recognize solid advertising practices with our own seal of approval. It's the Krause Publications' Customer Service Award, a symbol respected industry-wide.

Others may talk a good game, but at NUMISMATIC NEWS it's a solid policy of action that keeps us standing out above the rest. That's why we disagree with those who condemn all numismatic advertising. You can rely on NUMISMATIC NEWS to provide a favorable climate for both buyer and seller. One that fosters a fair exchange — every time you do business through our pages.

numismatic news

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— *Home Of Superior Hobby Periodicals and Books* —

CENTSIBLE FACTS

MARTHA STEVENSON, NLG

Bald Eagle or Turkey — What's Your Choice?

Although turkeys were plentiful, there is no record that they were eaten on the first Thanksgiving holiday. The turkey, according to one doubtful source, is said to have gotten its name from the doctor on Columbus' first voyage, Luis de Torres, who exclaimed "Tukki" on seeing the unusual fowl for the first time. This is Hebrew for "big bird".

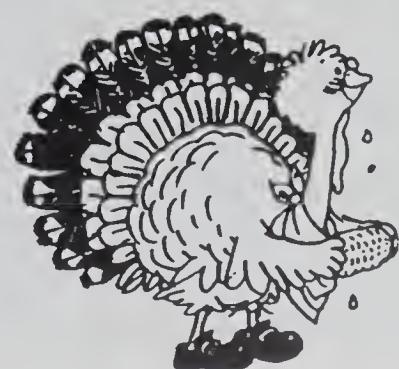
An oft-told story that the elder statesman of the American Revolution would have preferred the picture of the turkey to that of the eagle as the national emblem, may have made a startling effect on the celebration of Thanksgiving Day. Quite possibly his remarks on the subject were said in jest.

All the stories written on the subject stem from a letter the aged Franklin wrote to his daughter, Mrs. Benjamin Bache. The letter was primarily concerned with the formation of the Society of the Cincinnati in 1783 by the officers of the Continental Army. His concern was that this fraternal organization might become a strong political group. The letter read in part:

"For my own part I wish the bald eagle had not been selected as the representative of our country. He is a bird of bad moral character; he does not get his living honestly; often hides in a tree perched upon some dead branch, where, too lazy to fish for himself, he watches the labor of the

fishing hawk, and when that hard-working bird has taken a fish and is bearing it to his nest for the support of his mate and young ones, the bald eagle pursues him and takes it from him. With all this injustice, he is never in good care, but like those among men who live by sharpening and robbing, he is generally poor and often very lousy. I am, on this account, not displeased that the figure (on the badge of the Cincinnati) is not known as a bald eagle and looks more like a turkey. For in truth the turkey is a much more respectable bird and withal a true, original native of America. Eagles have been found in all countries, but the turkey was peculiar to ours. He is besides (though a little vain and silly, 'tis true, but not the worse emblem for that), a bird of courage and would not attack viciously unless provoked."

No, I believe that the eminent Dr. Franklin was quietly chuckling at his own remarks and never meant them to be taken seriously. After all, how would it look calling the \$20 gold piece "A DOUBLE TURKEY?"



HOW I GOT STARTED COLLECTING CREDIT CARDS

BY CORKY AYERS

One summer day in 1986, as I was reading my numismatic papers I came across an article written by a gentleman in Houston, Texas by the name of Greg Tunks, telling about credit card collecting which I found very interesting. He said he had a booklet telling about the subject, also a newsletter that he writes every month explaining more about it. It was so interesting that I wrote to him at once. In a short time the booklet as well as a newsletter arrived. After reading both I was so enthused (and being a person who never throws anything away, thinking some day it may be a collectible), I looked and searched until I found my old credit cards, and lo and behold I had one from Chevron Oil Co., issued in 1958 which was a metal charge plate on the back of a piece of cardboard.

I have in my collection now approximately 200 cards. I also have a few charge coins — they are the forerunners of credit cards. They were issued mostly back East. A charge coin is a piece of metal about the size of a quarter with the initials of the store on one side and a number on the back. Most of them had a hole in them to carry them on a key ring or women carried them on a small chain. A person showed the credit coin to the

clerk who checked the master list and finding that number wrote out the order.

In 1987 I was asked to be a forum speaker during the Convention of International Numismatics at the California Exonumist Society meeting. When the Chairman asked what my topic would be, I told him I thought, "Credit Card Collecting." It is a new hobby and is quite large in our monetary system and no one has spoken about it.

During the convention the Cable Network News sent a crew in to televise a segment of the show. The reporter was a friend of mine by the name of David Lisot. He asked me if he could televise some of my cards and coins and interview me about them. I told him to go ahead as I thought it would help the hobby. Well, the two and a half minute segment went all over the South and East Coast of the States.

On the East Coast the Wall Street Journal picked it up. One morning I received a phone call from a gentleman by the name of Michael Siconolfi who said he was a reporter from the Wall Street Journal. I thought it was one of my friends wanting to kid me a little, so I agreed to answer some questions about credit card

collecting and about Greg Tunks and some other people I know who were interested in collecting credit cards. When he finished, I asked him to send me a copy of the interview and he said he would. I still thought it was a joke.

About three weeks later I got a phone call and it was Michael Siconolfi again. He said if I wanted to read the interview to get a Wall Street Journal for that day, September 17, 1987. Sure enough it was in there. They had given a whole column to Credit Card Collecting.

A short time later our local paper, the Pomona Progress Bulletin, picked it up and sent a reporter out to interview me and take pictures which came out in the paper in a few days.

The next thing to happen was an Air Mail letter from a young fellow in

Kasuga 816 Japan inquiring about our credit card collecting and our credit cards. He said he is a clerk where they make credit cards. So I will be in touch with him very soon.

So you see this is one way collecting as a hobby gets started. I will say within a short time it will be one of our biggest hobbies. I thought this a very odd way for a hobby to get started.

In Communist China today they have issued over one million credit cards. They are patterned after our MasterCards. And in Japan, they have issued over 1.8 million credit cards and issuing more as each day goes by. Also now in Australia, they are trying them out. So you see, in a very short time they will be worldwide.



20TH CENTURY U.S. GOLD COINS BOOK RELEASED

David Akers has done it again. From 1975 through the early 1980s, David Akers meticulously compiled statistics on the auction appearances and rarity of various United States gold coins, culminating in a series of six published volumes. Now, David Akers has drawn from the past, has added new findings and has created in one volume a book covering United States gold coins of the 20th century.

Profusely illustrated, the book devotes at least one page, sometimes two, to each and every date and mint-mark variety. The obverse and reverse of each variety is pictured in a sharp, enlarged photograph.

Covered in detail are the Indian quarter eagles of the 1908-1929 years, the Indian half eagles of the same span, Augustus Saint-Gaudens' Indian \$10 pieces from 1907 through 1933, and Saint-Gaudens' double eagles of the same years.

Copies are available from numismatic booksellers for \$19.95 softbound or \$29.95 hardbound, or copies can be ordered directly from the publisher (include \$2.00 postage and handling for each order): Bowers and Merena Publications, Box 1224, Wolfeboro, NH 03894.

CARSON CITY TRADE DOLLARS

BY DILLON FROST



The Carson City Mint was established in the area of the great silver producing mines of Nevada. It was a natural merger of mints and mines; Carson City and silver were synonymous to the Westerner. The tons of silver produced at these mines were processed at the Carson City mint into the various silver coins of the United States.

Among the coins struck at this new, Western mint, was the controversial and unique Trade Dollar. Thus was formed a combination that produced a rather scarce coin; a CC mint marked Trade Dollar. This coin was minted for six years (1873-1878). Most of these Carson City Trades were shipped directly to China for trade purposes, leaving about 5% in domestic channels. Today, most of those coins left in domestic channels are in VF to AU condition. True uncirculated Trades are very difficult to obtain. Today, 90% of all the 36,000,000 Trades minted, no longer exist. A July 28, 1883 Philadelphia newspaper advertisement put the

number of Trade Dollars in the United States, at that time, at 6,000,000. Of course, since that time, millions have been melted.

Below is a survey of Carson City Trades today:

1873 CC — Less than 600 survive today. Six Mint State coins were advertised in the last 10 years, and some of these were graded AU by reputable dealers. AU's are very hard to find.

1874 CC — Numismatic experts feel approximately 1,000 survive today. Five Mint State offered since 1977. AU's becoming difficult to obtain.

1875 CC — The most common of all CC Trade Dollars. Mint State coins are sporadically offered but are becoming increasingly difficult to find.

1876 CC — Very few Mint State coins offered in the last ten years. All better grades are very difficult to find.

1877 CC — Since 1977, two Mint State Trade Dollars of this year were placed on the market. All better grades difficult to obtain.

1878 CC — Although 97,000 were minted, 44,000 were melted on July 19, 1878. Over the last ten years, six Mint State and fifteen AU's have been offered on the market.

Watch the advertisements and the catalogs and determine for yourself the scarcity of these coins.

THE PICKELHAUBE MEDALS OF FRANCE

BY GEORGE BAUDE'

Maneuvered into a declaration of war by the wily Bismark, the cocky and overconfident Napoleon III, Emperor of France and nephew of Napoleon I, quickly learned that he had woefully underestimated the situation. Still basking in the military glory that was hers during the Napoleonic Wars, France confidently anticipated a quick victory in 1870. What happened was quite the opposite. Prussia, allied with other German states, rapidly drove into France and split her armies. Turning, the Prussian forces pinned 80,000 men against the Belgian border at Sedan where they, including the emperor who had taken command, were forced to surrender. This was followed by a similar disaster at Metz and the French Army collapsed.

When the emperor was captured, he and the King of Prussia exhibited a surprisingly fraternal attitude toward each other. This did not pass unnoticed, and when the emperor casually lit a cigarette he was roundly booed by his troops, for in those days "real men" did not smoke cigarettes.

No country takes losing a war lightly and usually must have some person or group upon whom the blame can be laid. The emperor had never approached the popularity enjoyed by his uncle so the suspicion that he had "sold out" to the enemy spread rapidly.

The coins of the Second Empire bore the likeness of Napoleon III (Le Petit) on the obverse and the eagle of Napoleon I (Le Grande) and the words EMPIRE FRANCAIS on the reverse.



History is not clear on how it started but shortly after the fall of France there began to appear re-cut five and ten centime coins on which the likeness of the emperor had been altered. Often he now wore a pickelhaube (the spiked helmet of Prussian officers), the cap of a German hussar or a grenadier. An iron collar inscribed SEDAN and a cigarette dangling from his lips completed the insult. On the obverse the words EMPIRE FRANCAIS were altered to read VAMPIRE FRANCAIS and the eagle was changed to a vulture. Other popular portrayals were of the emperor as a pig, a crying baby or a German burger. Evidently these hit a responsive chord in the French psyche for about the same time struck varieties of these satirical devices appeared.

Kinds of Money

by

Ronald L. Muzzy

(Fourth in a series.)

More About the Stone Money of Yap Island

In the past two articles in this series (Summer and Fall, 1988 issues of this *Quarterly*), considerable discussion and information was presented concerning the stone money used by the natives of Yap Island, in the western Pacific Ocean. The reason for such lengthy discussion is because the stone money of Yap Island is not only one of the more interesting types of money on earth, but also an excellent monetary system to illustrate both the development of commodity money, as well as the valuing of money in general.

Briefly reviewing the Yap Island stone money, the circular stone disks ultimately used as money apparently began as relatively small disks, several inches in diameter, up to $\frac{1}{2}$ inches thick, as long as 250 years ago. In the late 1800's, with better transportation provided by European traders with larger ships, the Yape workers were able to quarry larger quantities, as well as larger stones, at the quarries on Palau and Gaum, the largest stone disks quarried apparently being the largest which would fit into the holds of the various ships.

Valuing "Money"

What makes the stone money of

Yap Island so interesting is that the stone disks, relative to each other, apparently do not have a constant "value" with respect to exchange of goods and services. Thus, the stone money disks used on Yap Island resulted in a monetary system with at least one characteristic of barter. Because each stone is apparently valued individually in each transaction, the actual exchange value of the stone(s) must be discussed and agreed upon by buyer and seller as to exactly what the "worth" of that particular stone is in terms of goods and services. Yet, in spite of this effort in making exchanges of stones/goods and services, all who have studied Yap Island stone money comment upon the widespread use of the stone disks as a commonly used medium of exchange, and the stones therefore meet the general definition of money as a commonly used medium of exchange, and thus must be considered money in the economic sense.

With respect to the actual purchasing power of each stone, that is set by those involved with the transaction. If a given stone were to be widely used in transactions, then the exchange value of that stone, assuming those making the transaction were aware of the immediate past history of the stone, would tend to be more constant in exchange value than if the particular

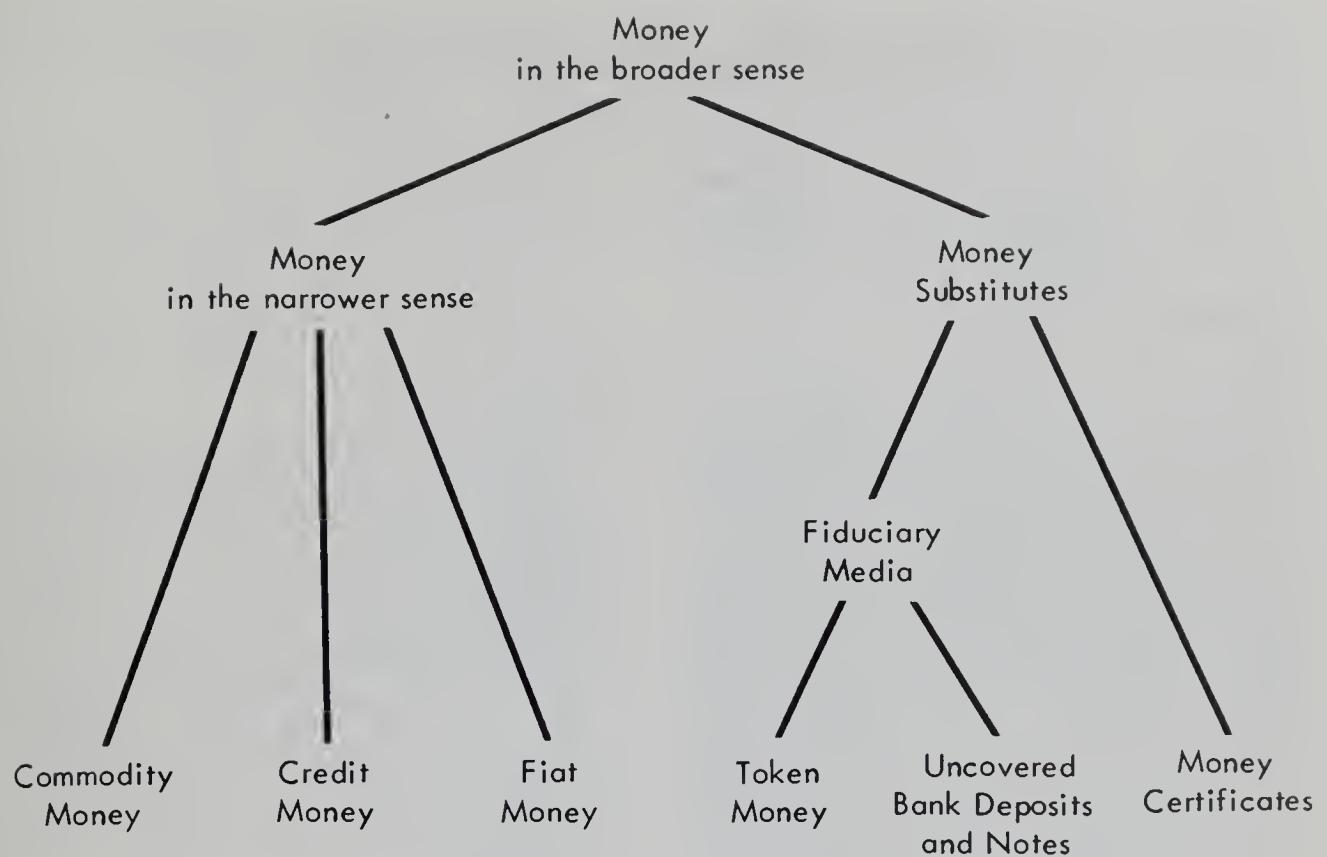


Figure 1 - Kinds of Money

stone were used less frequently in transactions. The situation would be similar to the infrequent sale of a very rare, very much desired rare coin (a "hole" filler), whose exchange value varies considerably from one sale to the next, depending upon the desire and assets of those bidding to own it; the state of the economy, etc.

In the more general sense of money, the members of the society at large determine the exchange value (in more usual terms, purchasing power) of the money. Governments can attempt to "set" the value of the money, but ultimately the individual members of the society, by their usage of money in transactions, determine what each individual unit of money

will be "worth," that is, exchange in terms of goods and services.

With respect to the stone money of Yap, actual use of the Yapese stone disks as money in exchanges appears very similar (if not identical), to the situation which would occur if rare coins were used as money in the United States. Each rare coin has exchange value with respect to goods and services, but since each rare coin is normally "different" in terms of perceived exchange value from other, "similar" coins, to use such coins as money in exchange for other goods and services would require each exchange to involve discussion and agreement as to exactly what goods and services would be exchanged for

that particular rare coin, virtually the same situation as exists with the stone disks of Yap. Such a monetary system would "work" (as that on Yap has "worked" over the years), although not as "efficiently" as the system we presently have in the United States where the "money" we use is fungible, that is, freely replaceable, in whole or in part, for other money of like nature or kind. Such money (such as financial institution deposits, Federal Reserve Note "paper", and the coinage we use in the United States), makes each transaction of money for goods and services (and vice versa) very much easier. One has a commonly used medium of exchange (money) of agreed upon numerical value, agreed to by virtually everyone. Thus, although the

exchange value of a given numerical amount changes over time, due to changes in the total of goods and services, as well as changes in the total of money, in most transactions, one can simply ignore any longer term change in the exchange value of a given numerical amount of United States money.

Lack of space has again prevented any discussion of what is called the demand for money, something primarily applicable in commodity money type monetary systems, but not applicable to the monetary system of the United States. In the next article, a discussion of what is meant by the demand for money will (finally!) be discussed.

(continued next issue)

SOCIETY OF SILVER DOLLAR COLLECTORS FORMS



NASC Assistant Editor Jeff Oxman has, during the past few months, helped organize the Society of Silver Dollar Collectors (SSDC). . . . a national organization based in Sepulveda, California.

The association, Oxman says, "is dedicated solely to the interests of

silver dollar collectors. The charter members of the SSDC believe that there is a tremendous need for just such an association of silver dollar hobbyists nationwide."

Membership costs are \$12.00 a year. Benefits include: Quarterly issues of the SSDC Newsletter, whose editor is Jeff Oxman — Vol. 1 #1 having just come off the presses, mail bid sales, the first scheduled for Spring 1989, discounts on silver dollar supplies and holders, a low cost authentication service and the opportunity to communicate with other silver dollar collectors nationwide.

Those interested in further information should direct their request to SSDC, Box 2123, Sepulveda, CA 91343.

IMPORTANCE OF MONEY EMPHASIZED DURING NATIONAL COIN WEEK

Most of us would agree that money carries great importance in our daily lives, but its importance in other ways — how it relates to art, history and economics — is the emphasis of this year's National Coin Week, planned for April 16-22.

National Coin Week is an annual event sponsored by the American Numismatic Association, the world's largest non-profit, educational organization dedicated to promoting the collecting of coins, tokens, medals and paper money. Numismatists, as coin collectors are called, collect for a variety of reasons, some of those being the aesthetic value of pieces, the historical significance of currency or the investment potential of coins.

National Coin Week, first observed by the ANA in 1924, serves as a vehicle for numismatists to publicize the pleasures and benefits of coin collecting, particularly for the purpose of drawing non-collectors to the hobby.

Activities traditionally organized by clubs and individuals include mounting numismatic exhibits in shopping malls, banks and libraries; talking to school children or civic groups; and manning information booths at coin shows and malls. Many NCW

participants also solicit proclamations from local government officials.

Collectors around the nation, either individually or teamed with fellow club members, provide the manpower and personal contact necessary for a successful NCW celebration. As sponsor, the ANA assists collectors by offering specially prepared packages of materials, including suggestions and guidelines for possible activities, tips on obtaining publicity, sample proclamation forms, buttons, stickers, posters, a bibliography of numismatic books, information about the ANA and its services and a final report form to be completed and returned to the ANA by participants.

To recognize ANA members who participate in NCW by speaking, exhibiting, writing articles or signing up new ANA members, the ANA awards a NCW participation medal. Involved businesses, institutions and non-members receive certificates of appreciation.

NCW promotional packets are available to individuals and clubs on request by writing to National Coin Week, American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; telephone (719) 632-2646.

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Coin Market

by Bob Wilhite

U.S. COMMEMORATIVES

Looking at the Uncirculated Type charts, we see that rarer type coins are up rather sharply this week. We don't know where those coins are going, but we tend to believe that these new bid prices were sparked by the creation of limited partnerships, such as those described in the *News* last week. Type material is definitely what you would be looking for if you were the manager of a multi-million dollar account. Some type coins are reflecting revised bids due to results of recent auctions.

We think many bids are relatively meaningless, because they are attached to things like MS-65 Draped Bust half dimes. We suspect that when you make a \$30,000+ coin purchase you negotiate the price with each transaction. Market makers pay little attention to printed bid levels. It is the person who makes just an individual transaction who needs to know at what level market makers put bid.

Many pluses and minuses in the other charts are market adjustments that are being made. By the first of the year, all of these readjustments should be behind us.

Suddenly, prestige proof sets have caught the attention of holiday buyers and the increased demand is reflected in the form of higher bids.

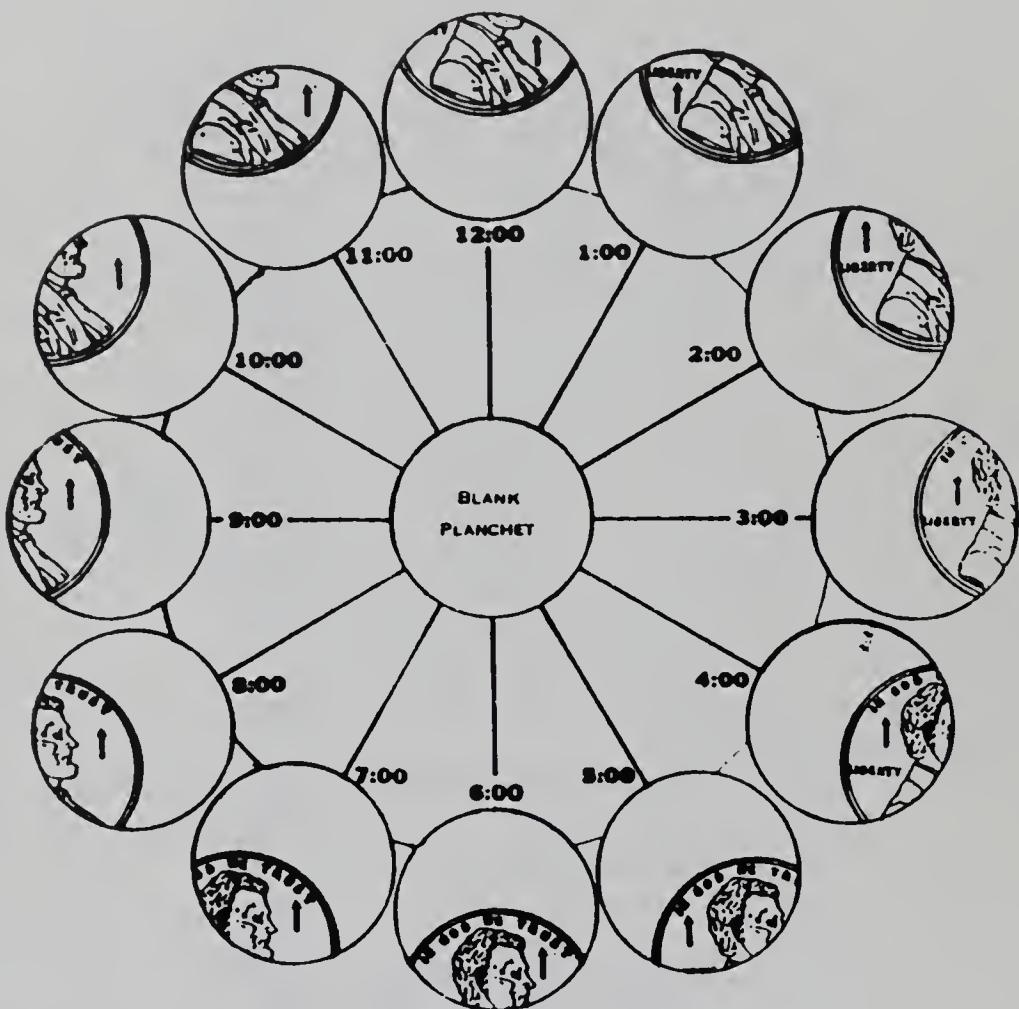
We have recently been monitoring one dealer's buy list. It includes 1975 No-S dime proof sets. He is offering over \$20,000 per set. He hasn't bought any yet and we think that he may be the owner of the only two sets that reportedly exist.

In the same light, we have been checking on some of the bids for high-grade slabs and have discovered that dealers are bidding for coins that don't exist, according to the grading services' population reports.

Teletype action has been limited to bullion traders and to those looking for last-minute items for store and mail-order traffic. There are some serious bidders for investment-grade material, but they appear to be having little success. Even in periods where there is no holiday traffic, the guys bidding for the big-dollar items seem to have little success locating their type of material on a daily basis. But daily bids tell other dealers there is a buyer.

| | BUY | BID | SELL | AU-50 |
|---------------------|-------|-------|-------|-------|
| Isabella Quarters | 145. | 160. | 180. | |
| Lafayette Dollar | 200. | 220. | 250. | |
| Alabama — 2x2 | 100. | 110. | 125. | |
| Alabama | 59.00 | 65.00 | 74.00 | |
| Albany | 210. | 235. | 265. | |
| Antietam | 270. | 300. | 340. | |
| 1935 Arkansas — PDS | — | — | — | |
| 1936 Arkansas — PDS | — | — | — | |
| 1937 Arkansas — PDS | — | — | — | |
| 1938 Arkansas — PDS | — | — | — | |
| 1939 Arkansas — PDS | — | — | — | |
| Arkansas — Type | 59.00 | 65.00 | 74.00 | |
| Bay Bridge | 81.00 | 90.00 | 100. | |
| 1934 Boone | 86.00 | 95.00 | 110. | |
| 1935/34 — PDS | — | — | — | |
| 1935 Boone — PDS | — | — | — | |
| 1936 Boone — PDS | — | — | — | |
| 1937 Boone — PDS | — | — | — | |
| 1938 Boone — PDS | — | — | — | |
| Boone-Type | 85.00 | 94.00 | 106. | |
| Bridgeport | 99.00 | 110. | 125. | |
| California Jubilee | 95.00 | 105. | 120. | |
| Cincinnati — PDS | — | — | — | |
| Cincinnati — Type | 225. | 250. | 280. | |
| Cleveland | 63.00 | 70.00 | 79.00 | |
| Columbia — PDS | — | — | — | |
| Columbia — Type | 215. | 240. | 270. | |
| 1892 Columbian Expo | 15.50 | 17.00 | 19.50 | |
| 1893 Columbian Expo | 10.00 | 11.00 | 12.50 | |
| Connecticut | 165. | 185. | 205. | |
| Delaware | 160. | 175. | 200. | |
| Elgin | 215. | 240. | 270. | |
| Gettysburg | 170. | 190. | 215. | |
| Grant — With Star | 250. | 275. | 315. | |
| Grant | 63.00 | 70.00 | 79.00 | |
| Hawaiian | 540. | 600. | 675. | |
| Hudson | 315. | 350. | 395. | |
| Huguenot — Walloon | 54.00 | 60.00 | 68.00 | |
| Iowa | 65.00 | 72.00 | 81.00 | |
| Lexington — Concord | 38.00 | 42.00 | 47.50 | |
| Lincoln — Illinois | 59.00 | 65.00 | 74.00 | |
| Long Island | 63.00 | 70.00 | 79.00 | |
| Lynchburg | 155. | 170. | 195. | |
| Maine | 56.00 | 62.00 | 70.00 | |
| Maryland | 105. | 115. | 130. | |
| Missouri — 2x4 | 160. | 180. | 200. | |
| Missouri | 135. | 150. | 170. | |
| Monroe | 18.00 | 20.00 | 22.50 | |
| New Rochelle | 310. | 345. | 390. | |
| Norfolk | 430. | 475. | 540. | |
| 1926 Oregon | 72.00 | 80.00 | 90.00 | |
| 1926-S Oregon | 72.00 | 80.00 | 90.00 | |
| 1928 Oregon | 90.00 | 100. | 115. | |
| 1933-D Oregon | 115. | 125. | 145. | |
| 1934-D Oregon | 81.00 | 90.00 | 100. | |
| 1936 Oregon | 81.00 | 90.00 | 101. | |
| 1936-S Oregon | 90.00 | 100. | 115. | |
| 1937-D Oregon | 72.00 | 80.00 | 90.00 | |
| 1938 Oregon — PDS | — | — | — | |
| 1939 Oregon — PDS | — | — | — | |
| Oregon — Type | 72.00 | 80.00 | 90.00 | |
| Panama — Pacific | 145. | 160. | 180. | |
| 1920 Pilgrim | 38.00 | 42.00 | 47.50 | |
| 1921 Pilgrim | 63.00 | 70.00 | 79.00 | |
| Rhode Island — PDS | — | — | — | |
| Rhode Island — Type | 77.00 | 85.00 | 96.00 | |
| Roanoke | 170. | 190. | 215. | |
| Robinson — Ark. | 72.00 | 80.00 | 90.00 | |
| 1935-S San Diego | 63.00 | 70.00 | 79.00 | |
| 1936-D San Diego | 68.00 | 75.00 | 85.00 | |
| Sesquicentennial | 41.00 | 45.00 | 51.00 | |
| Spanish Trail | 460. | 510. | 575. | |
| Stone Mountain | 20.00 | 22.00 | 25.00 | |
| 1934 Texas | 86.00 | 95.00 | 110. | |
| 1935 Texas — PDS | — | — | — | |
| 1936 Texas — PDS | — | — | — | |
| 1937 Texas — PDS | — | — | — | |
| 1938 Texas — PDS | — | — | — | |
| Texas — Type | 86.00 | 95.00 | 110. | |
| Ft. Vancouver | 160. | 180. | 200. | |
| Vermont | 125. | 140. | 155. | |
| 1946 B.T.W. — PDS | — | — | — | |
| 1947 B.T.W. — PDS | — | — | — | |
| 1948 B.T.W. — PDS | — | — | — | |
| 1949 B.T.W. — PDS | — | — | — | |
| 1950 B.T.W. — PDS | — | — | — | |
| 1951 B.T.W. — PDS | — | — | — | |
| B.T.W. — Type | 8.10 | 9.00 | 10.00 | |
| 1951 W.C. — PDS | — | — | — | |
| 1952 W.C. — PDS | — | — | — | |

THE OFF-CENTER COIN POSITION GAUGE



THE OFF-CENTER COIN POSITION GAUGE

The Off-Center Coin Gauge shown above is the product of a series of conferences with numismatic experts among whom Matt Goodman was the most influential. This chart supersedes all others in descriptions and designations of all off-center struck coins in every denomination. In use simply hold the off-center coin obverse up so that the design of the obverse is erect. The arrows in the chart will indicate the orientation of the struck portion of the off-center coin. When thus held, the blank portion will have to be positioned in a manner so that it is closest to the center of an imaginary circle. When this coincides with a position in the Off-Center Gauge illustrations, the clock position so labeled will be the identification of your coin. K is translated into the clock number. Example K-11 is the same as 11:00.

CULVER CITY COIN CLUB CELEBRATES 30TH ANNIVERSARY BY MARIN OSTROMECKI



Culver City Coin Club 30th Anniversary Cake

Amid the backdrop of the MGM and Lorimar Studios, the Culver City Coin Club celebrated its 30th anniversary on November 10, 1988 with a large "club logo" anniversary cake and many interesting historical flashbacks.

One of the founding members, Elizabeth Goodson Wisslead, was on hand to share with the 33 in attendance some of the stories about the Club's founding and early history. She noted that some of the early meetings were in members' homes or at her and Richard's Coin Shop in Culver City.

She also shed light as to the mystery of missing Issue #7 of the 4-C Journal in October of 1962 — printer oversight, none prepared. Eric Warner became the first 4-C Editor in 1962. Elizabeth concluded her comments with the fact that no woman was allowed to hold the office of President until the late Isabell Neill broke tradition in 1974. She was followed by two others: Hazel Waite and Ingrid Wallen and soon to be a third, Kay Northam in 1989.

Past Presidents in attendance included: Dr. Buford Criswell, 1962;

Sandy Hall, 1967; Mel Fishel, 1968; Paul Borack, 1970 & 1975; Hal Stanbridge, 1980; Bob Northam, 1981 & 1983; Harry Stasney, 1982; Steve Wallen, 1984; Ingrid Wallen, 1985; and Dr. Walt Ostromecki, 1986 & 1987. Each shared a bit of history that occurred during his or her tenure. Some of the tall tales were just that!

Special 30th Anniversary Club Logo membership badges were given out to all who had paid their dues by November. The winning design was submitted by member Phil Faulhaber, who now resides in Lake Isabella, California. Member and dealer booster/friend Bob Scott presented him with a 1/10 grain gold bar for his winning design.

The honor of cutting the 30th Anniversary cake fell to Elizabeth Wisslead and current President Ted McNamara. In his cutting ceremony remarks, President McNamara commented, "The club is looking forward to serving the Culver City coin

collecting fraternity for another 30 years." He took the liberty of inviting all to the Club's 30th Anniversary and Installation Banquet scheduled for January 1989. A number of special "gold" gifts will be given away to all those present at the banquet.

Culver City Coin Club has honored six in its 30 year history with Life Membership: Millicent Fishel, Paul Thornberg, Maurice Sabazian, Lou Block, Paul Borack and Bob Northam. In addition, the Club began recognizing those who have given outstanding and unselfish service to the Culver City Coin Club with the Myron McClaflin Memorial Service Award, first presented in 1985. Honorees have been: Kay Northam, Bob Scott and Paul Borack.

The Culver City Coin Club meets at the Veteran's Memorial Building (Culver and Overland), Uruapan Room, Culver City, 8:00 p.m., 2nd Thursday of each month. Guests are welcome!



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NASC TICKET SALES CONTEST UPDATE

DOWNEY NUMISMATISTS
LOS ANGELES COIN CLUB
WEST VALLEY COIN CLUB

WHO HAS THE MOST POPULAR PRESIDENT?

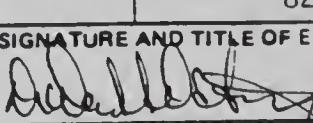
As announced in the last issue of the *Quarterly*, three NASC member clubs — The Downey Numismatists, The Los Angeles Coin Club and The West Valley Coin Club — are holding a gold ticket sales contest, the losing presidents each getting a pie in the face. As of Winter *Quarterly* press time, the following statistics were revealed at the November meeting of the West Valley Coin Club by President Ostromecki: West Valley — 172 books; Downey, Kay Northam, "a soft spoken no comment"; and Los Angeles, "one more than West Valley," said Paul

Borack jokingly. It looks like pies for Northam/Borack unless sales pick up by their club members. Ostromecki owes his thanks to three members — Bob Finley, Tom Kelley and Ruth Bardack — who have sold between them a total of 134 books. "It's nice to be a popular president when a pie in the face is at stake," commented Ostromecki. The losers will be awarded their special honors at the 1989 West Valley Installation Banquet on January 22, 1989, one week prior to the NASC convention. Watch the Spring issue of the *Quarterly* for pictures and final statistics.



1983 Losing Ticket Sales Contest: President, Dr. Ostromecki (West Valley Coin Club), gets "pie-eyed" by Corky Ayers.

U.S. Postal Service
STATEMENT OF OWNERSHIP, MANAGEMENT AND CIRCULATION
Required by 39 U.S.C. 3685

| | | | | |
|--|--|---|--|--|
| 1A. TITLE OF PUBLICATION THE N.A.S.C. QUARTERLY | | 1B. PUBLICATION NO. 3 7 0 1 4 0 * * | | 2. DATE OF FILING October 1988 |
| 3. FREQUENCY OF ISSUE QUARTERLY | | 3A. NO. OF ISSUES PUBLISHED ANNUALLY 4 | | 3B. ANNUAL SUBSCRIPTION PRICE |
| 4. COMPLETE MAILING ADDRESS OF KNOWN OFFICE OF PUBLICATION (Street, City, County, State and ZIP+4 Code) (Not printer) P. O. BOX 6477 BUENA PARK, CALIF. 90620 | | | | |
| 5. COMPLETE MAILING ADDRESS OF THE HEADQUARTERS OF GENERAL BUSINESS OFFICES OF THE PUBLISHER (Not printer) P.O. BOX 6477 BUEAN PARK, CALIF. 90620 | | | | |
| 6. FULL NAMES AND COMPLETE MAILING ADDRESS OF PUBLISHER, EDITOR, AND MANAGING EDITOR (This item MUST NOT be blank) PUBLISHER (Name and Complete Mailing Address) NUMISMATIC ASSOCIATION OF SOUTHERN CALIFORNIA P.O. BOX 6477, BUENA PARK, CALIF. 90620 | | | | |
| EDITOR (Name and Complete Mailing Address) Dr. WALTER OSTROMECKI P.O. BOX 4159, PANORAMA CITY, CALIF. 91412 | | | | |
| MANAGING EDITOR (Name and Complete Mailing Address) SAME AS ABOVE | | | | |
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| NUMISMATIC ASSOCIATION OF SOUTHERN CALIFORNIA P.O. BOX 6477, BUENA PARK, CALIF. 90620 | | | | |
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CALENDAR OF EVENTS SHOWS & CONVENTIONS

N.A.S.C. BOARD MEETINGS

| | |
|--------------------|--------------------------------|
| January 28, 1989 | Hyatt Hotel at LAX - 1:00 p.m. |
| April 2, 1989 | Hyatt Hotel at LAX - 1:00 p.m. |
| June 11, 1989 | Hyatt Hotel at LAX - 1:00 p.m. |
| September 10, 1989 | Hyatt Hotel at LAX - 1:00 p.m. |
| December 10, 1989 | Hyatt Hotel at LAX - 1:00 p.m. |

COIN SHOWS & CONVENTIONS

| | |
|---------------------|--|
| January 8, 1989 | San Bernardino Coin Club 26th Annual Coin, Card and Hobby Show National Orange Showgrounds Citrus Building San Bernardino, California |
| January 26-28, 1989 | Numismatic Association of Southern California 34th Annual Convention Hyatt Hotel at LAX 6225 W. Century Blvd. Los Angeles, California |
| February 2-5, 1989 | Long Beach Numismatic & Philatelic Expo Long Beach Convention Center Long Beach, California |
| March 3-5, 1989 | American Numismatic Association 11th Midwinter Convention Broadmoor Hotel Colorado Springs, Colorado |

| | |
|--------------------|---|
| March 12, 1989 | Verdugo Hills Coin Club 24th Annual Coin Show Sterling's Restaurant 8737 Fenwick Street Sunland, California |
| March 18, 1989 | California State Numismatic Association 21st Educational Symposium Griswold's Inn Freeway 91 at Raymond Ave. Fullerton, California |
| March 18-19, 1989 | Bakersfield Coin Club 28th Annual Coin Show Roadway Inn 818 Real Road Bakersfield, California |
| April 16-22, 1989 | National Coin Week ANA Headquarters c/o Nancy Green, NCW Chairman 818 N. Cascade Ave. Colorado Springs, Colorado 80903-3279 |
| May 5-7, 1989 | California State Numismatic Association 84th Semi-Annual Convention Dunfey San Mateo Hotel 1770 S. Amphlett Blvd. San Mateo, California |
| May 21, 1989 | Covina Coin Club 29th Annual Coin-O-Rama Joslyn Center 815 N. Barranca Covina, California |
| August 18-20, 1989 | Convention of International Numismatics Airport Hilton Hotel at LAX 5711 W. Century Blvd. Los Angeles, California |

CLUB Dr. Thomas F. Fitzgerald REPORT

HAVE YOU HEARD?

WEST VALLEY COIN CLUB — "WOW! What a Coin-O-Rama we had last month." So began the report in the West Valley Bulletin regarding their recent coin show. Thirty-five bourse tables greeted almost 300 visitors. The two award-winning exhibitors were Phil Iversen (Numismatic Vignettes of our Western Heritage) and Richard Murchanian (The Pony Express.)

REDLANDS COIN CLUB — By the time you read this, the Redlands Coin Club will have celebrated their 25th anniversary (December 13th). This club commemorated the event with a silver anniversary dinner and birthday cake. A special 25th anniversary Redlands Coin Club medallion was struck for the anniversary in .999 silver, golden bronze, oxidized bronze and oxidized copper.

SIDNEY FAGATT — This president of the Israel Coin Club of Los Angeles travels from here to Japan frequently. Why? Well there's a very special attraction. Sidney's son married a Japanese lady. Mr. Fagatt writes in a recent bulletin, "I arrived home from Tokyo, where I had visited my son and his family. This was about 24 hours from the time I awoke at 7 a.m. in Japan."

LONG BEACH COIN CLUB — "Donate Some of Your Numismatic Books to the Public Library" exclaimed a headline in a recent Long Beach Bulletin. It seems this club has made arrangements with the Long Beach Public Library, Cordilla Howard, Librarian, and Judy Frazier, Departmental Librarian, to supplement the library's existing Numismatic Book Collection with books donated by the Long Beach Club. Sounds like a great idea! Perhaps other clubs should consider doing this.

AMERICAN BRITISH NUMISMATIC SOCIETY — This club has announced plans to hold their educational forum at the Long Beach Exposition. A recent forum presented Michael K. Mansley, Deputy Director for Sales from the British Royal Mint. The second speaker was George L. Russell who spoke on the "Medals of the Crimean War." The moderator was Richard J. Trowbridge, Executive Director of the ABNS.

DR. SOL TAYLOR — This past president of the N.A.S.C. has released the 2nd edition of his "Standard Guide to the Lincoln Cent." Dr. Taylor is founder and president of the "Love Token Society" and founder and president of the "Society of Lincoln Cent Collectors" as well as editor of their monthly newsletter.

FONTANA COIN CLUB — This club procured a booth for the International Festival held at the Cypress Community Center in Seville Park. This festival is an annual event, and this year's edition was number 14. Not only was this a "fund raiser" but also publicized the club and had the potential of gaining some new members. Sounds like a great idea.

IN MEMORY — This club editor joins the numismatic world in remembering Herbert M. Bergen, former ANA President from Orange County; Margaret Grant, member #100 from the Orange County Coin Club; and Richard S. Yeoman, who graced so many N.A.S.C. shows. They will be missed.

KAY NORTHAM — Our ever popular Registration Chairman has been spotted moonlighting as a "Bag Lady" outside the Pronto Christmas Tree Lot on South Alameda Street in Los Angeles. Rumor has it she is sharing the numismatic hobby with the less fortunate and acting as a cashier. Now we know her secret day-time identity and activity. Would you buy a tree from her? Preferably with a U.S. \$20 gold piece! . . . editor.

N.A.S.C. QUARTERLY

DEADLINES

| | |
|-------------|-------------|
| Spring..... | March 1 |
| Summer..... | June 1 |
| Fall..... | September 1 |
| Winter..... | December 1 |

COLORADO SPRINGS TO HOST ANA MIDWINTER CONVENTION

Fascinating exhibits, beautiful surroundings and a display of the foremost collection of U.S. paper money await visitors to the American Numismatic Association's 11th Midwinter Convention March 3-5 in Colorado Springs, Colorado.

The city that houses the main offices of the ANA will welcome visitors to the coin show, to be held at the Broadmoor International Center. The event is open free to the public.

Opportunities await coin enthusiasts of all ages and interests. Exhibits of seldom-seen rarities, an auction of valuable numismatic items and one of the largest bourse dealer floors for a midwinter convention will entertain the expected thousands of visitors.

Because the show is held in Colorado Springs, visitors will have the unique opportunity of seeing ANA's main offices and its Bebee Collection of United States Paper Money, the foremost collection of U.S. paper money in the world valued at more than \$2 million. The entire eight-gallery museum at ANA headquarters will exhibit the collection.

A special evening has been set aside to give people a chance to visit with Aubrey and Adeline Bebee of Omaha, Nebraska, the couple responsible for

assembling the collection.

The convention promises many other exciting activities as well. The Bureau of Engraving and Printing, which is charged with printing all of the nation's paper currency and postage stamps, will be on hand with its "Billion Dollar Exhibit" of gold and silver certificates, fractional currency and other rarities.

Collectors from across the country will display unique collections of coins, tokens, paper money and medals. Many rare and historical items from the Pike's Peak Region will also be exhibited. On the 170-table bourse floor, where an expected 250-plus dealers will offer numismatic items for every taste and budget, visitors can be sure to locate that special item. As well, the three-session auction conducted by Mid-American Auctions of Lexington, Kentucky, will offer rare and valuable material.

The host hotel for the ANA's 11th Midwinter Convention is The Broadmoor, offering five-star, world-class accommodations. Rooms range in price from \$80 to \$140. Reservations can be secured by contacting Convention Director Ruthann Brettell, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or call (719) 632-2646.

NASC CLUB DIRECTORY

AMERICAN BRITISH NUMISMATIC SOCIETY — Meets at NASC, CSNA & COIN to hold education forums; Mail Address, P.O. Box 652, Saugus, CA 91350-0652.

ANAHEIM COIN CLUB — Meets 3rd Wed., 7:30 p.m., Brookhurst Community Center, 2271 W. Crescent Ave., Anaheim (west of Brookhurst St.); Mail Address, Box 847, Anaheim, CA 92805-0847.

ANCIENT COIN CLUB OF L.A. — Meets 1st Sun., 2:00 p.m., Mercury Savings & Loan, 14801 Ventura Blvd., Encino; Mail Address, P.O. Box 227, Canoga Park, CA 91305.

AZTECA NUMISMATIC SOCIETY — Meets 4th Fri., 7:30 p.m., Union Federal Savings, 13300 Ventura Blvd., Sherman Oaks (corner Fulton/Ventura); Mail Address, P.O. Box 33035, Granada Hills, CA 91344.

BAKERSFIELD COIN CLUB — Meets 2nd Tues., 7:00 p.m., 1130 M St., (YMCA Bldg.), Bakersfield; Mail Address, P.O. Box 1535, Bakersfield, CA 93301.

BAY CITIES COIN CLUB — Meets 3rd Mon., 8:00 p.m., Mercury Savings & Loan, 2920 S. Sepulveda Blvd., W. Los Angeles; Mail Address, Box 943, Santa Monica, CA 90406.

CALIFORNIA ASSOCIATION OF TOKEN COLLECTORS — Meets 3rd Saturday of each month, 1:00 p.m.-5:00 p.m., Mercury Savings & Loan, 22939 Hawthorne Blvd., Torrance; Mail Address, Box 66331, Los Angeles, CA 90066.

CALIFORNIA EXONUMIST SOCIETY — Meets quarterly at various places; Mail Address, Box 6909, San Diego, CA 92106.

CALIFORNIA STATE NUMISMATIC ASSOCIATION — Meets twice a year in convention in various cities; Mail Address, Ethel Lenhert, P.O. Box 63, Upland, CA 91786.

CALTECH-JPL NUMISMATIC SOCIETY — Meets 3rd Wednesday, 7:30 p.m., Church Lab, Cal Tech Campus, Pasadena; Mail Address, c/o H. J. Tanner, 115-6, Pasadena, CA 91125.

COLLECTORS OF THE REALM — Meets 1st Thursday, 8:00 p.m., The Elegant Manner, 3115 W. Adams Blvd., Los Angeles; Mail Address, 3115 W. Adams Blvd., Los Angeles, CA 90018.

COUNCIL OF INTERNATIONAL NUMISMATICS (C.O.I.N.) — Meets annually in convention, plus four Board meetings a year; Mail Address, c/o Awanda Ayers, Corresponding Secretary, Box 935, Pomona, CA 91769.

COVINA COIN CLUB — Meets 3rd Wed., 8:00 p.m., Covina Park Recreation Hall, 340 Valencia, Covina; Mail Address, 650 E. Bonita Ave., #403, San Dimas, CA 91773.

CULVER CITY COIN CLUB — Meets 2nd Thurs., 8:00 p.m., Veteran's Memorial Building, Uruapan Room, Culver & Overland, Culver City; Mail Address, Paul Borack, 3125 W. Washington Blvd., Marina del Rey, CA 90292.

DOWNEY NUMISMATISTS — Meets 4th Monday, 8:00 p.m., California Federal Savings & Loan, 8200 Firestone Blvd., Downey; Mail Address, Box 165, Downey, CA 90241.

ECHO PARK COIN CLUB — Meets 4th Mon., 7:00 p.m., 2613 Huron St., Los Angeles; Mail Address, 2613 Huron St., Los Angeles, CA 90065.

FONTANA UNITED NUMISMATISTS — Meets 2nd Fri., 7:30 p.m., Miller Park Community & Recreation Center, 17004 Arrow, Fontana; Mail Address, P.O. Box 71, Fontana, CA 92335.

FOUNTAIN VALLEY COIN CLUB — Meets 1st Thurs., 7:30 p.m., Huntington Beach City Hall, Room 7, Lower Leverl, 200 Main St., Huntington Beach; Mail Address, Box 921, Westminster, CA 92684-0921.

GARDEN GROVE COIN CLUB — Meets 2nd Wed., 7:30 p.m., Fullerton Savings & Loan, 12860 Euclid (1 block north of Garden Grove Blvd.), Garden Grove; Mail Address, c/o Mary Vitale, 10491 Cunningham, Westminster, CA 92683.

GLENDALE COIN CLUB — Meets 2nd Fri., 7:30 p.m., Glendale Federal Savings & Loan, 401 N. Brand Blvd., Glendale; Mail Address, P.O. Box 8474, Glendale, CA 91214.

HEMET NUMISMATISTS — Meets 3rd Wed., 7:30 p.m., 1st Presbyterian Church, Family Center, 158 S. Buena Vista, Hemet; Mail Address, P.O. Box 1290, Hemet, CA 92343.

ISRAEL COIN CLUB OF L.A. — Meets 1st Sun., 1:00 p.m., California Federal Savings & Loan, Community Room, 300 S. Fairfax, Los Angeles; Mail Address, Box 1661, Whittier, CA 90609-1661.

ISRAEL NUMISMATIC SOCIETY OF L.A. — Meets 3rd Thurs., 8:00 p.m., 1st Federal Savings & Loan, 464 N. Fairfax, Los Angeles; Mail Address, c/o Murray Singer, 432 S. Curson, #7E, Los Angeles, CA 90036.

ISRAEL NUMISMATIC SOCIETY OF SAN GABRIEL VALLEY — Meets 3rd Sun., 2:00 p.m., Glendale Federal Savings Bank, Myrtle at Colorado, Monrovia; Mail Address, 15540 E. Lambert Blvd., Whittier, CA 90604.

LAGUNA HILLS COIN CLUB — Meets 1st Mon., 7:30 p.m., Laguna Hills Leisure World Clubhouse No. 3, Dining Room No. 1 (through Gate No. 1, El Toro Road), Laguna Hills; Mail Address, P.O. Box 2070, Laguna Hills, CA 92653.

LEISURE WORLD COIN CLUB — Meets 2nd Wed., 1:30 p.m., Clubhouse No. 3, Room 2, Seal Beach Leisure World; Mail Address, 13052 Del Monte Dr., #43-G, Seal Beach, CA 90740.

LERC (LOCKHEED) NUMISMATIC SOCIETY — Meets 1st and 3rd Wed., 7:30 p.m., Lockheed Recreation Center, 2814 Empire, Burbank; Mail Address, c/o E. Gagnon, 1328 J. Lee Circle, Glendale, CA 91208.

LITTON COIN CLUB — Meets 2nd Friday, 7:30 p.m., 5500 Canoga Ave., Bldg. 32, Room #3, Woodland Hills; Mail Address, c/o Walt Wegner, Box 521, Woodland Hills, CA 91365.

LONG BEACH COIN CLUB — Meets 1st Mon., 7:30 p.m., Mercury Savings & Loan, 4140 Long Beach Blvd., Long Beach; Mail Address, P.O. Box 8101, Long Beach, CA 90808.

LOS ANGELES COIN CLUB — Meets 1st Fri., 8:00 p.m., First Federal Savings & Loan, 465 N. Fairfax Ave., Los Angeles; Mail Address, c/o Paul Borack, 3125 Washington Blvd., Marina del Rey, CA 90292.

NORTH HOLLYWOOD COIN CLUB — Meets 1st Mon., 7:30 p.m., Mercury Savings & Loan, Magnolia & Laurel Canyon, North Hollywood; Mail Address, 14010 Leadwell St., Van Nuys, CA 91405.

NORTHERN CALIFORNIA NUMISMATIC ASSOCIATION — Meets annually in September, Cathedral Hill Hotel, San Francisco; Mail Address, Box 4104, Vallejo, CA 94590.

NORTHROP AIRCRAFT DIVISION COIN CLUB — Meets 2nd Mon., 7:30 p.m., Northrop Rec. Clubhouse, on Crenshaw between 120th & Broadway, Hawthorne; Mail Address, 11260 Overland Ave., #208, Culver City, CA 90230.

OCEANSIDE/CARLSBAD COIN CLUB — Meets 2nd Fri., 7:30 p.m., Garrison School, 333 Garrison Ave., Oceanside; Mail Address, 2307 Dunstan Road, Oceanside, CA 92054.

ORANGE COAST COIN CLUB — Meets 2nd Thurs., 7:30 p.m., Fern Hill Clubhouse, Warner & Graham, Huntington Beach; Mail Address, Keith Williamson, P.O. Box 10893, Costa Mesa, CA 92627.

ORANGE COUNTY COIN CLUB — Meets 4th Wed., 8:00 p.m., Community Room, Fullerton Savings, 1805 West Orangethorpe Ave. (at Brookhurst), Fullerton; Mail Address, Box 2004, Santa Ana, CA 92707.

ORGANIZATION OF NUMISMATIC ERROR COLLECTORS (ONEC) — Meets at Errorama and at ANA Conventions; Mail Address, 2105 Oakridge Ave., Madison, WI 53704.

PICO RIVERA COIN CLUB — Meets 2nd Tues., 8:00 p.m., Security Bank, Rosemead Square, Rosemead; Mail Address, 8555 E. Marshall, Rosemead, CA 91770.

REDLANDS COIN CLUB — Meets 2nd Tuesday, 7:00 p.m., Smiley Library, 125 W. Vine St., Redlands; Mail Address, Box 1510, Redlands, CA 92373.

SAN BERNARDINO COUNTY COIN CLUB — Meets 3rd Thurs., 7:30 p.m., San Bernardino County Museum, Fisk Auditorium (I-10 & California St. to Museum), San Bernardino; Mail Address, P.O. Box 1028, Colton, CA 92324.

SAN GABRIEL VALLEY COIN CLUB — Meets 3rd Wed., 7:30 p.m., Pasadena Elks, 400 W. Colorado Blvd., Pasadena.

SANTA ANA COIN CLUB — Meets 1st Tues., 7:45 p.m., Sears Savings Bank, 18232 Irvine Blvd., Tustin; Mail Address, P.O. Box 2073, Santa Ana, CA 92707.

SANTA BARBARA COIN CLUB — Meets 3rd Mon., 8:00 p.m., Glendale Federal Savings & Loan, 3757 State St., Santa Barbara; Mail Address, Box 3877, Santa Barbara, CA 93130.

SOCIETY FOR INTERNATIONAL NUMISMATISTS — Meets 4th Tues., 8:00 p.m., Mercury Savings & Loan, 2920 S. Sepulveda Blvd., West Los Angeles; Mail Address, P.O. Box 943, Santa Monica, CA 90406.

SOUTHEASTERN SIERRA COIN CLUB — Meets 4th Thurs., 7:30 p.m., Bank of America Conference Room, Bishop; Mail Address, P.O. Box 1511, Bishop, CA 93514.

SOUTHERN CALIFORNIA ANCIENT NUMISMATIC SOCIETY — Meets 3rd Sun., 2:30 p.m., Mercury Savings & Loan, 5201 Laurel Canyon Blvd., North Hollywood; Mail Address, P.O. Box 221, Tarzana, CA 91356.

SUN CITY COIN CLUB — Meets 3rd Tues. except July and August, 1:00 p.m., Club Room, Del Webb Hall, Sun City Civic Center; Mail Address, 28791 Carmel Road, Sun City, CA 92381.

TRW/SEA COIN CLUB — Meets 3rd Wednesday, 12:00 Noon, Building M2, Room #2651, One Space Park, Redondo Beach; Mail Address, One Space Park, S/1420, Redondo Beach, CA 90278.

TUSTIN COIN CLUB — Meets 1st Fri., 7:30 p.m., Mercury Savings & Loan, 1095 Irvine Blvd., Tustin; Mail Address, 9143 Gardenia Ave., Fountain Valley, CA 92708.

UPLAND COIN CLUB — Meets 3rd Sat., 8:00 p.m., Magnolia Recreation Center, 651 W. 15th St., Upland; Mail Address, P.O. Box 63, Upland, CA 91786.

VENTURA COUNTY COIN CLUB — Meets 2nd Thurs., 7:30 p.m., Ventura County Library, 651 E. Main, Ventura; Mail Address, P.O. Box 3263, Ventura, CA 93003.

VERDUGO HILLS COIN CLUB — Meets 2nd Mon., 7:30 p.m., Glendale Federal Savings & Loan, 2350 Honolulu Ave., Montrose; Mail Address, P.O. Box 26, Tujunga, CA 91042.

WEST VALLEY COIN CLUB — Meets 4th Sun., 2:00 p.m., Reseda Women's Club, 7901 Lindley, Reseda; Mail Address, Box 4159, Panorama City, CA 91412.

WHITTIER COIN CLUB — Meets 2nd Fri., 7:30 p.m., Parnell Park, Lambert Road & Scott Avenue, Whittier; Mail Address, 15540 E. Lambert Road, Whittier, CA 90604.

A NASC PICTORIAL FLASHBACK



Three Deans of Numismatics: Herb Bergen, Richard Yeoman and Norman Schultz.

WHY JOIN THE NUMISMATIC ASSOCIATION OF SOUTHERN CALIFORNIA?

Organized in 1954, the Numismatic Association of Southern California is a non-profit organization dedicated to the education and welfare of scholars and collectors of coins and other numismatic materials. It serves the Southern California collecting fraternity and its 58 member clubs. Membership is open to all, even those who reside outside its geographical region.

The Magazine, *The N.A.S.C. Quarterly*, is published four times a year and distributed to members free of charge. News of the Association, including convention coverage; educational articles; coin trends; junior activities; member club reports and numismatic events; and dealer advertisements are included in the magazine.

At the yearly January Convention, the Association holds a member club benefit gold drawing and presents a number of numismatic awards: Karl M. Brainard Memorial Literary Award for the most outstanding article published in the Quarterly; The President's Trophy for the best member club monthly newsletter; The Richard P. Goodson Award for the individual(s) who have best contributed to numismatics through the N.A.S.C.; and the Maurice M. Gould Junior Achievement Award to the Association's outstanding young numismatist.

The Association holds an annual Convention in the Los Angeles area, which is open to the public, issues a commemorative show theme medal, hosts many outstanding educational forums featuring some of the finest nationally known speakers, features a large dealer bourse from all over the United States and outstanding competitive exhibits. Collectors who display materials in several categories vie for the coveted Abe Kosoff Memorial Best-In-Show Award. Juniors compete for the Junior Best-In-Show sponsored by Galaxie Designs.

In addition to the yearly Convention, the Association sponsors a numismatic workshop for both collectors and non-collectors. It also maintains a Money Museum Exhibit which can be viewed by the collector and public alike.

Officers and members are available on the Association's Speaker's List to present educational programs in many fields, or member clubs may use slide programs held by their Visual Education Chairman.

Attached is an application for membership in the Numismatic Association of Southern California. Regular dues are \$7.00 a year for individuals and clubs. Why not join us, today!

ACTIVE MEMBER.....\$7.00
JUNIOR MEMBER.....\$7.00
CLUB MEMBER.....\$7.00
SUSTAINING
MEMBERSHIP.....\$125.00



N.A.S.C.
c/o Richard Lebold
P.O. Box 5173
Buena Park, CA 90622

NO.

DATE

Application For Membership in the Numismatic Association of Southern California

Print Name _____ Occupation _____

Mailing Address _____ Jr. (Under 18) _____

City _____ State _____ Zip _____

Sponsored By _____ Applicant Signature _____

I herewith make application for membership in the above society, subject to the constitution and by-laws of same, and enclose herewith \$ _____

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